

# Premier Whole Life Insurance

Explore Your Benefits & Costs



Group Name: NC Department  
of Health and Human  
Services  
Group Number: 309206

**You're committed to caring for your loved ones for a lifetime.** If the future doesn't go the way you planned, Premier Whole Life Insurance can help.

This document includes information about Premier Whole Life Insurance, such as details about what's covered and what's excluded, and more. As you explore, keep in mind:



No medical questions or tests are required\* for employee coverage



Payroll deduction means you don't have to worry about another bill



Keep your coverage even if you leave your employer

It's difficult to think about loss, but important to be prepared for the unexpected. The Premier Whole Life Insurance available through your employer is a cost-effective way offer protection for your loved ones.

\*Amounts applied for above the issue limits as detailed later in this document may require medical questions and/or underwriting.

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## What is Whole Life Insurance?

Whole Life Insurance is an individual life insurance policy that pays a benefit to your beneficiary if you pass away. Your premium payments will stay the same for the life of the policy, as long as you meet the required premium payments. Plus, the policy builds cash value, which you can borrow against. Any unpaid loan would be subtracted from the benefit that is paid to your beneficiary.

Features of Premier Whole Life Insurance include:

- **Flexibility:** After the first policy year, the death benefit may be increased to meet your changing needs.
- **Payroll deduction:** Premiums are paid through convenient payroll deductions.
- **Keep your coverage:** Should you leave your current employer or retire, you can take your coverage with you and choose one of a number of convenient payment plans.

## How can life insurance help?

Below are a few examples of how your life insurance benefit could be used:

- Pay off any remaining medical bills, funeral costs and debts
- Provide ongoing financial support to your family
- Keep your family in your home by paying off the mortgage
- Fund your children's education

## Who is eligible for life insurance?

- **You**—15 through 70 years. All active employees working 20+ hours per week\*.
- **Your spouse**— 15 through 70 years. Coverage is available as long as the employee is eligible to apply, even if the employee chooses not to do so. If both you and your spouse are employees, you may elect to be covered with an employee or a spouse policy, but not both. Each person can only be covered by one policy.
- **Your children**— 15 days through 24 years. Coverage is available as long as the employee is eligible to apply, even if the employee chooses not to do so. Coverage is available to children and dependent grandchildren. Each child/grandchild must be equally insured. If both you and your spouse are covered under the policy as an employee, then only one, but not both, may cover the same children under this benefit. If the parent who is covering the children stops being insured as an employee then the other parent may apply for children's coverage.

## What amount of coverage am I eligible for?

- **For you**—Eligible for up to \$500,000 for non-tobacco users and \$250,000 for tobacco users.\*
- **For your spouse**—Eligible for up to \$500,000 for non-tobacco users and \$250,000 for tobacco users.\*
- **For your children and/or grandchildren**—Eligible for \$12,500; \$15,000; \$20,000; or \$25,000 in coverage.

Note: A state specific life insurance application needs to be completed and submitted for any amount of coverage.

\*Amounts applied for above the issue limits as detailed later in this document may require medical questions and/or underwriting.

## What optional benefits are available?

Your employer's Premier Whole Life Insurance offering includes the following optional benefits. These benefits require one-on-one enrollment with a licensed insurance producer. Availability and provisions may vary by state. See your policy and any riders for a complete list of available benefits, along with applicable provisions, exclusions and limitations.




- **Accelerated Death Benefit\*** provides you with access to your death benefit in the event you are diagnosed with a terminal illness or serious illness or injury.
  - The policy death benefit is reduced by the amount of the accelerated death benefit.
- **Accelerated Benefit\***: Upon diagnosis of a terminal illness as defined in the policy, you can access up to 50% of the life insurance death benefit while you are still living.
  - Proceeds paid as a one-time, lump-sum payment.
  - Maximum benefit is 50% of the eligible death benefit up to \$250,000.
  - The minimum benefit is \$10,000 (base policy must be at least \$20,000).
  - Coverage is available for eligible employees, spouse and children.
- **Accidental Death Benefit**: If you die in a covered accident, an additional benefit equal to the base policy face amount, up to \$150,000, is payable to your designated beneficiary.
  - Coverage is available for eligible employees and spouses age 15 through 60 years.
  - This rider terminates on the policy anniversary following age 65.
- **Waiver of Premium Benefit**: If you become totally disabled for four consecutive months, this benefit allows you to keep your life insurance coverage, while waiving the monthly premiums of the base policy and any benefits.
  - Coverage is available for eligible employees under 56 years of age.
- **Children's Term Insurance Benefit**: This benefit offers a fixed amount of term life insurance coverage, and guaranteed issue coverage with one premium rate for all eligible, unmarried, dependent children ages 15 days through 24 years.
  - Coverage up to \$10,000 is available.
  - One underwriting question at the time of application.
  - This benefit cannot be elected after you have chosen to cover your children with an individual child policy.
  - Features a conversion privilege that allows coverage to be maintained through the balance of the insured's life.

\*Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.

## How much does Whole Life Insurance cost?

For details regarding the specific premium with the various benefits, call 800.421.3142 and tell the receptionist that you are calling about DHHS Open enrollment.

## Do I need to answer any health questions?

Defined Benefit GI Offer Employee:	
 <b>For you</b>	<ul style="list-style-type: none"><li>• If you are under age 50, you may elect up to \$100,000 without answering health questions.</li><li>• If you are age 51 through age 65, you may elect up to \$25,000 without answering health questions.</li><li>• If you are age 66 through age 70, you may elect up to \$25,000 with some health questions required for coverage.</li></ul>
 <b>For your spouse</b>	<ul style="list-style-type: none"><li>• You may elect the greater of \$5 per week or \$5,000 of life insurance on your spouse through age 65 with some health questions required for coverage.</li><li>• Spouses age 66 through 70 will need to answer health questions and be fully underwritten for any amount of coverage.</li></ul>
 <b>For your children</b>	<ul style="list-style-type: none"><li>• You may elect \$12,500, \$15,000, \$20,000, or \$25,000 of life insurance on your children with some health questions required for coverage.</li></ul>

Amounts applied for above the guaranteed and contingent issue limits will require additional underwriting.

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## Exclusions and limitations\*

Life insurance coverage has a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

\*Exclusions and limitations may vary by state. Read your policy and riders carefully for exact terms, conditions, exclusions and limitations.



### Questions?

#### How do I enroll?

To schedule your appointment, go to <https://pierceins.com/department-of-health-and-human-services>

#### Where do I get more information?

For more information, please call Pierce Insurance at 800.421.3142 and tell the receptionist that you are calling about DHHS Open Enrollment

This offer is contingent upon participation requirements being met

This is a summary of benefits only and not a contract. Read your policy and riders carefully for exact terms and conditions. This policy has exclusions and terms under which the policy may be continued in force or discontinued. This product is issued and underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Voya Employee Benefits is a division of ReliaStar Life Insurance Company. Policy Form #RL-WL2-POL-07; ABR Rider Form #NP-B-ORD-AB-04-R; ADB Rider Form #NP-B-ORD-ADB-93-R ADBR Rider Form #NP-B-ORD-ADBR-0; CTR Rider Form #RL-WL2-CTR-0; WOP Rider Form #NP-B-ORD-WOP-93-R; WL Rider Form #RL-WL2-WLR-07. Form numbers, availability and provisions may vary by state.

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